

+ 50 years providing solutions CORPORATE PRESENTATION

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ABOUT US









Grupo Cuñado started its business in 1963, enjoying more than 50 years experience behind us. **Our headquarter is located in Alcalá de Henares (Madrid), Spain.** Jointly with Portugal, the Group has more than 265,000 m² (2.8 million ft²) indoor space distributed over 18 warehouses, offices and 1 valve factory. All of them work as operational centres to provide an integral logistics service.

The Group consists of specialized companies that supply pipes, valves, fittings and miscellaneous items, for industries such as: chemicals and petrochemicals, oil and gas, nuclear power plants, metallurgical industry, iron and steel, shipbuilding, combined-cycle and renewable energy power plants, paper and food industry, water treatment plants, gas processing plants, etc.

Our scope of activity ranges from supplying full piping packages to provide added value services, such as our Integral Supply.

Moreover, it is an internationally oriented organisation, with commercial presence in **5 continents and more than 30 countries**, having succesfully executed projects worldwide. Our presence extends with branches in 15 countries: Germany, Bolivia, Canada, Chile, China, Colombia, UAE, USA, Mexico, Poland, Portugal, Peru, Czech Republic, Turkey and Venezuela.

Since it was founded, the Group has striven to meet the highest standards demanded by customers, as well as by national and international institutions. Chasing this goal, our Quality Department is formed by professional experts who, independently from the commercial organisation, are in charge of guaranteeing the **QUALITY** of the products delivered.

Our technicians work hard to evaluate and homologate manufacturers and mills, monitoring fabrication, shipments and material stocking. We verify testing and MTCs, controlling each material supplied to our customers.

Grupo Cuñado is proudly certified according to ISO 9001 and ISO 14001.

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Business Culture: Strong values

OUR CULTURE

What identifies the Group and makes us different from the rest.

The market is becoming more and more competitive every day. New technologies and globalisation often contribute to blur identity values.



In order to compete and succeed, **Grupo Cuñado** has developed a great team, enabling our company growth. Our **Customer service culture, focused on identifying and satisfying their current and future needs**, makes a trustworthy relationship based on professionalism, trust and efficiency.

The main difference between companies is the human factor. This is the strength of our Group.

OUR PRINCIPLES

Respect, commitment and responsibility.

Respecting others, agreements and deliveries reflects the Group's commitment to the project, our customers and partners. Our business is based on professionalism and engagement of all of us, regardless of position in the company.

We compromise and make decisions, and we know how to delegate and involve everyone in the business, by growing and helping to grow.



STRONG VALUES

We want to grow and improve.

We have strong values which guide our steps. Values that we share with every person involved in our projects.

 Integrity. To be honest is to be consistent with our own beliefs and values. Integrity is based on self-esteem, confidence and



the value of the person or professional. It also means being honest with ourselves, knowing our limits and admitting our mistakes, in order to out-do ourselves and grow thanks to our solid background.

- Innovation. Innovation is necessary to meet our customers' needs. We must anticipate their requirements, developing new and competitive products to increase our advantage over our competitors, being more flexible and responding faster to market changes.
- **Continuous improvement.** Our activity is focused on results, with quality and efficiency criteria, by providing added value to our clients. We are continuously thinking, not only about what we do, but also about how we do it. If there is a better way of doing things, our aim is to find it, improving processes.
- **Teamwork.** The team performance will always be higher than the individual one. We do not work alone. We focus our efforts on creating synergies with our colleagues and other departments, improving communication in every sense of the word, so that we work as a cohesive team.
- **Profit reinvestment. Grupo Cuñado** reinvests 100% of the profits, which are directly allocated to improvements, for the sake of our clients.



Grupo Cuñado complies with all of the quality controls and applicable certificates.

Grupo Cuñado quality policy is based on continuous improvement and on the satisfaction of our Client. It is better to know each and every one of our customers, through their needs and technical requirements. Therefore, we select the leading manufacturers in the market, the highest quality products, applying the best means to achieve this.

Our work philosophy, reflected in our **Quality and Procedures Manual**, is aimed at optimising our activities, which allows us to improve continuously. As a result, and due to our more than 50 years in the market,

we have gained our clients' trust. We have maintained our **Quality Management System** certificate in accordance with **ISO 9001** since 1994 by one of the most demanding and renowned external companies.

With this continuous improvement, we can not ignore one of the world's main concerns: the **Environment**. Our concern has driven us to adapt our activities towards a conscientious respect for it.

In 2009, our **Environmental Management System** was proudly certified according to **ISO 14001:2004.** We are convinced that the maintenance of both management systems is beneficial and essential to reach our targets.

Grupo Cuñado is recognised as a leading supplier through the major international companies such as: Bp Oil, Cepsa, CLH, Enagás, ENAP, Endesa, Gas Natural, Iberdrola, Pemex, Repsol, Technip, Técnicas Reunidas, Total, and more.

Grupo Cuñado also has the approval of the following Spanish Nuclear Power Plants: Almaraz, Trillo, Ascó, Vandellós and Cofrentes, among others.

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Our fully computerised document management system assures our clients they will immediately satisfy their documentation needs. Additionally, MTCs are electronically filed, which provides traceability, and permits us to keep scanned copies of the original mill certificates.

Our technical department analyses the individual specifications of each client, as well as any quality

or fabrication standard (ASME, ASTM, EN, DIN, ISO), fulfilling the requirements applicable to materials supplied. Any additional test will be either performed in our facilities or in any homologated lab, upon the client's discretion.

Our facilities are ready to host external inspectors, with all of the available standards, as well as metrological means. We have a test bench for valves, both cast and forged, to perform hydrostatic tests which can be witnessed by the client, when required.



All our quality and environmental certificates are available in www.grupocunado.com



CORPORATE PRESENTATION

NATIONAL AND INTERNATIONAL PRESENCE







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NATIONAL PRESENCE

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GRUPO CUÑADO: we are active worldwide.

We are the Spanish piping Company with the largest network in the USA and Latin America.

We provide our services to all industrial sectors: chemicals and petrochemicals, oil and gas, nuclear power plants, metallurgical industry, iron and steel, shipbuilding, combined-cycle and renewable energy power plants, paper and food industry, water treatment plants, gas processing plants, etc.



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INTERNATIONAL PRESENCE





OUR CATALOGUE



At the present time, our Group is considered to be a benchmark in the construction of industrial plants, mainly due to our capacity to offer complete service packages for large projects worldwide, as well as providing a small amount of materials to clients who require a fast and personalised service.



We have the most significant storage and distribution network in Central and Southern Europe. We offer our clients competitive prices and highly efficient delivery times.

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We supply pipes, valves, fittings and miscellaneous items needed in any type of industry. **Grupo Cuñado** meets all the needs of any type of steel products and components, as well as other types of materials.



PIPES

Manufacturing: Seamless

- Cold Drawn
- Hot Drawn
- Bimetallic

Welded

- Longitudinal
- Spiral
- Calibrated

Types:

- Round
- Square
- Rectangular
- Special shapes
- Flexible

FLANGES

Manufacturing:

- Forged
- Cast

Types:

- Welding-neck
- Lap-joint
- Blind
- Slip-On
- Threaded
- Socket-weld
- Blank
- Orifice
- Anchor

PIPE FITTINGS

Manufacturing: Seamless

- Cold Formed
- Hot Formed

Welded

- From pipe
- From plate

BW, FORGED & CAST

Types:

• Elbows • Couplings

Bends

- Tees Olets
- Reducers Special
- Caps
- Nipples

VALVES

Types:

- Gate
- Globe
- Check
- Ball
- Plug
- Butterfly
- Diaphragm
- Slide
- Sleeve
- Security
- Control

Manufacturing:

- Cast
- Forged

FOOD AND PHARMACY

Types:

- Pumps
- Centrifugal
- Lobulars
- Helicoidal
- Piston
- Liquid ring
- Heat exchangers
 - Plates with gaskets
- Tubular welded plates
- Assembly fittings
- Elbows
- Tees
- Unions clamps,
 - DIN, SMS,...
- Reducers

MISCELLANEOUS

Materials:

- Studs
- Bolting material
- Expansion joints
- Spirometallic gaskets
- Corrugated joints
- Ring-joint gaskets

Threads:

- Metric
- Withworth
- BS
- UNF
- SAE
- DIN

Note: Carbon Steel, Stainless Steel and Special Alloys Materials.

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LONG AND FLAT PRODUCTS

Manufacturing:

- Cold finished
- Hot finished

Types:

- Plates
- Coils
- Bars
- Angles
- Flat bar
- Structural profiles

PLASTIC PIPE AND FITTINGS

Materials:

- Pipe
- Pipe fittings
- Flanges
- Valves
- Tanks
- Special fittings
- Bolts

Types of pipes:

- Rigid
- Corrugated
- Flexible

Manufacturing:

- Extruded
- Filament winding

INDUSTRIAL

FILTERS

Types:

- Membrane filtration
- Bag and cartridge filters
- Basket Filters
- Self-Cleaning Filters
 - Manual
 - Automatic
- Bernoulli self-cleaning filters
- Centrifugal separator
- Hydraulics
- Pneumatic
- Air conditioning
- Oil mist separators
- Dust collection
- Gas transfer

PIPE HANGERS AND WELDING MATERIALS

Pipe hangers:

Types:

- Variable support
- Constant support
- Vibrant absorbers
- Mechanical
- Hydraulic

Backing rings Consumable inserts Electrodes Special parts

MANUFACTURING SPECIFICATIONS

ASTM, ASME, API, EN (DIN), ISO, MSS SP, AWWA

Qualities:

- Carbon steel
- Alloy steel
- Stainless steel
- Duplex/superduplex
- Hastelloy®
- Incoloy®
- Inconel®
- Monel®
- Nickel
- Aluminium
- Copper
- Coppernickel
- Titanium
- Uranus
- Other alloys

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® Hastelloy is registered trademark of Haynes Inc.

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PRODU



CORPORATE PRESENTATION

ADDITIONAL SERVICES



INTEGRAL SUPPLY SYSTEM

Grupo Cuñado has offered its clients the Integral Supply System since 1980 as an added value in project management.

This service improves the traditional delivery system in a project, interconnecting the parties involved (Mill, Engineering and Construction). Using our own software developed by **Grupo Cuñado**, the Client is enabled **to control and monitor materials from design to the final delivery to the subcontractor.**

Integral Supply Basic Concepts:

- 1.- Grupo Cuñado Purchasing Power:
 - Purchase volume.
 - Technical experience.
 - Best price and delivery time in the market.
- 2.- Purchase Management, Expediting and Logistics:
 - Integration to Customer's Procurement Management: MTOs, cancellations and new demands.
 - Compliance with applicable technical specifications.
 - Monitoring the production and delivery status.
 - Multimodal transport (by land, sea and air).
 - Customs Clearance.
- 3.- Quality Control:
 - Complete traceability of the materials from the mill to the site.
- 4.- Project Warehouse Management:
 - Exclusive warehouse.
 - Material control on arrival.
 - Shipments per isometrics or upon subcontractors 'demand.
 - Safety stock.
- 5.- Buyback surplus.

Integral Supply Advantages:

- 1. Direct and indirect cost savings:
 - a. Price Lists.
 - b. New MTOs and cancellations.
 - c. Purchasing, expediting, transportation and storage management.
- 2. Left-over reductions:
 - a. To anticipate cancellations.
 - b. Inventory control.
 - c. Material exchange.
- 3. Real-time control of material and warehouse stock:
 - a. Planning shipments.
 - b. New necessities procurement.
- 4. Materials delivered to subcontractors by destination.
- 5. Specialised staff in materials management and with international experience.



Goal: "To become an integral part of the Project"

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BOHAI PROJECT CHINA

The Bohai Phase II Project, located in the Bohai Bay (China), is 225.31 km (140 miles) from Tanggu and 136.8 km (85 miles) from Dalian, at a depth of approximately 30 m (100 feet). Bohai Phase II consists of seven new service and production platforms, the revamping of the largest FPSO (Floating Production Storage and Offloading) in the world, and the addition of a hook tower.

Grupo Cuñado began taking part in this important offshore Project in its 2nd phase in January 2005 for the oil company ConocoPhillips. First, a 3-year frame agreement was signed, with two extension options of 1 year each, which ConocoPhillips chose to implement, extending the contract until 2010. ConocoPhillips added two more annual options, based on our solid performance in this project.

The long-term success and strong execution of this project is due to the strength of our organisation and control, which was managed thanks to our Integral Supply System, specifically developed to handle large projects. This system has proved that we are capable in controlling information about the quality, production, transportation, logistics and documentation on time.

After the completion of the project, **Grupo Cuñado** was recognised by ConocoPhillips and also by the engineering company Fluor, for our remarkable work in the performance of this project, being considered as one of their main suppliers.





- TAC, AI, AA SEAMLESS PIPE
- AC, AI, AA WELDED PIPE
- 6MO, SS, LT, CS PIPE
- AC, AI, AA FITTINGS
- FLANGES AND SPECIAL FLANGES
- STUDS AND GASKETS
- FILTERS
- INSTRUMENTATION MATERIALS
- VALVES
- NO. OF PARTS: +1,000,000



- ORIGINS: AMERICA, ASIA AND EUROPE
- NO. OF FACTORIES AND SUBCONTRACTORS: 110

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PURCHASE ORDERS

- NO. OF ORDERS: 230
- NO. OF ITEMS: 12,000



C-10 PROJECT FOR REPSOL CARTAGENA - SPAIN

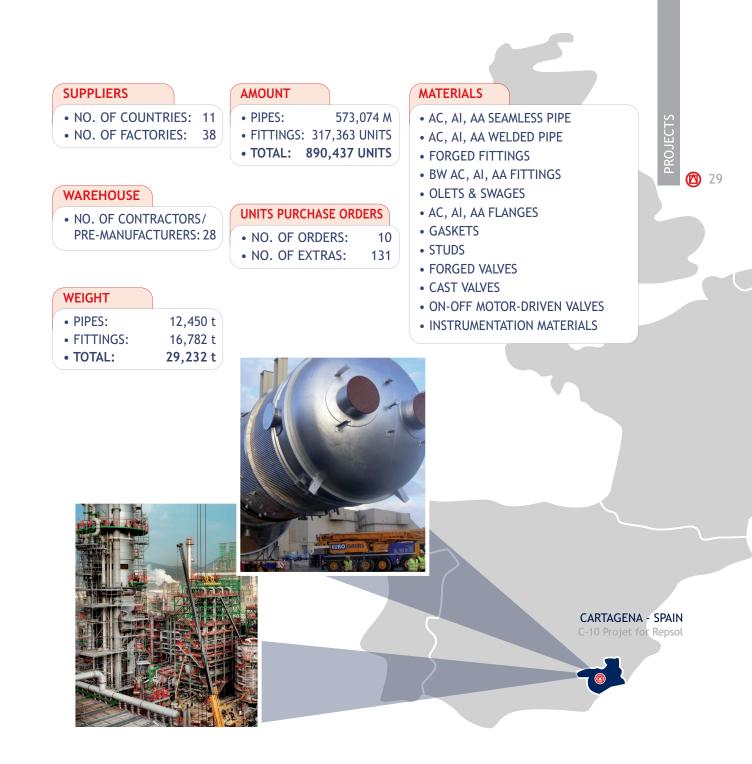
The C-10 Project in Cartagena has been the largest industrial investment performed by Repsol in Spain, placing Cartagena among the most important refineries worldwide in production technology, securing more than 1,600 jobs in the refinery.

The new Cartagena industrial complex, which opened on April 18th 2012, is a world benchmark in environmental sustainability. Together with a new cogeneration plant, the complex consists of waste water treatment plants, sulphur, hydrocracker, hydrogen, topping, Merox, gascon, HDS, amines and sour water units, which comfortably exceeds the most restrictive environmental standards. Moreover, the best engineering companies in the world executed the project, including Técnicas Reunidas, Fluor, Initec, and others.

Grupo Cuñado has played a key role in the Cartagena refinery expansion, supplying full piping packages ON-SITE and OFF-SITE (pipes, valves and fittings) and the necessary interconnections for the project, earning the client's complete satisfaction. In all, **Grupo Cuñado** supplied more than

23,000 tons of pipe and valves under its **Integral Supply System**, with 7,000 m² (75,000 ft²) indoor warehouse space and 30,000 m² (323,000 ft²) of outdoor storage area.





PHENOL CUMENE - CEPSA SHANGHAI (CHINA)

The Cepsa Chemical project, Phenol/Cumene, is the first investment made by the Spanish company after its acquisition of IPIC. This serves as a gateway for future investments planned in Asia. Next, CEPSA acquired Coastal Energy, demonstrating their commitment to the Asian market.

The chemical plant is located in the new Shanghai Chemical Pole, with two different units, Phenol and Cumene, as well as their interconnecting systems. The construction was overseen by a consortium of Técnicas Reunidas and China Huanqiu Contracting & Engineering Corp., which was formed for this project.

Grupo Cuñado supplied all of the piping materials, both underground and above ground, starting in October 2012 and continuing for two years.

The project was complex due to the high percentage of Stainless Steel and Duplex materials, combined with the necessity to use local sources to meet the urgent delivery requirements.

As with all projects worldwide, **Grupo Cuñado** took advantage of our business relationships with the most qualified manufacturers in the region. These relationships, combined with our expediting and inspection efforts, helped us to supply the material in compliance with project requirements, without having any quality claims and with 100% of the product produced locally.

After completion, the plant was included in the global maintenance contract between Cepsa and **Grupo Cuñado**. Thanks to the great performance of our Chinese subsidiary, CAC, in supplying this material, CAC was awarded with a 3 year maintenance contract as an extension of the global contract.

PHENOL/CUMENE PROJECT

- CLIENT: CEPSA CHEMICAL SHANGHAI
- CONSORTIUM: TR/HQCEC
- OVERVIEW OF SUPPLY: PIPING, FILTERS AND VALVES IN DUPLEX, AND CARBON AND STAINLESS STEEL
- TIME FOR COMPLETION: SEPTEMBER 2012 OCTOBER 2014



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TÜPRAS PROJECT FOR TÉCNICAS REUNIDAS IZMIT - TURKEY

The Tüpras Project consisted of upgrading of Izmit refinery (Residue Upgrading Project: RUP) in Turkey.



The purpose of this project was to increase the conversion capacity of Izmit refinery, which will enable it to process heavier and high sulphur content crude oils, in order to reduce the deficit of diesel in Turkey, and to adapt the refined products to the EU environmental requirements.

The project included the following main units: hydrocracker, vacuum, coker, hydrogen, sulphur, amine regeneration, sour water unit, as well as a cogeneration unit.

Grupo Cuñado began this project in 2012 and has taken part in the execution under a 26-month contract through its **Integral Supply System**, supplying more than 30,000 tons of piping (pipes, valves and fittings), and allocating more than 4,000 m² (43,000 ft²) of indoor warehouse space and 15,000 m² (161,000 ft²) of outdoor storage area.

MATERIALS

- AC, AI, AA SEAMLESS PIPE
- AC, AI, AA WELDED PIPE
- FORGED FITTINGS
- BW AC, AI, AA FITTINGS
- OLETS & SWAGES
- AC, AI, AA FLANGES
- GASKETS
- STUDS
- FORGED VALVES
- CAST VALVES
- ON-OFF MOTOR-DRIVEN VALVES
- INSTRUMENTATION MATERIALS



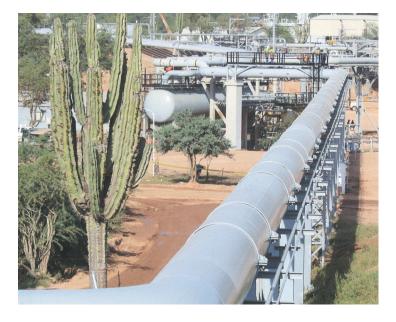




IZMIT - TURKEY

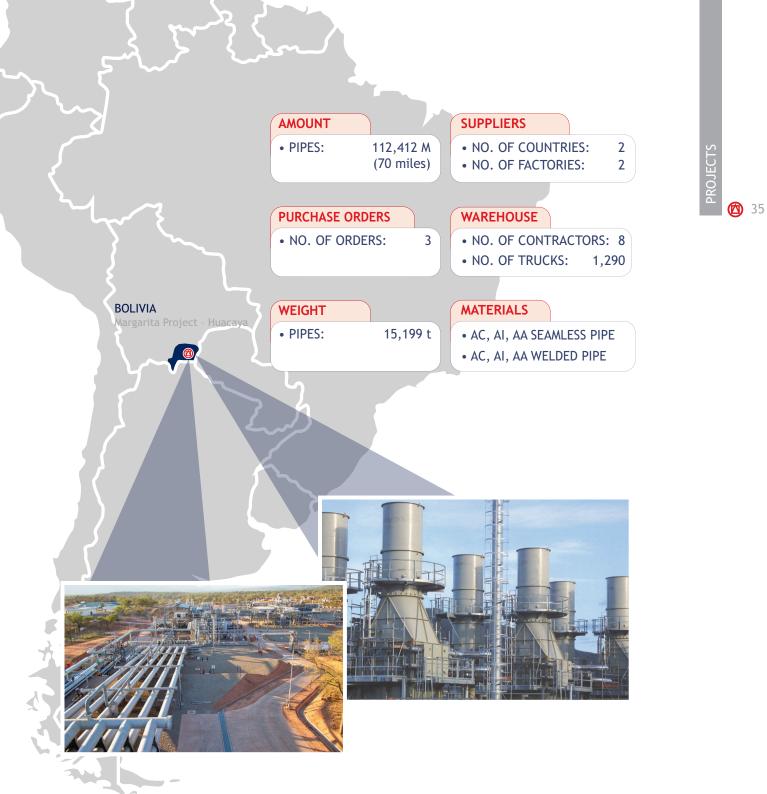
MARGARITA PROJECT - HUACAYA BOLIVIA

The Margarita Project, located in the area of Caipipendi (Bolivia), started in 2012. Repsol expected investment is \$1.5 Billion in the next five years to boost the production capacity of the existing deposits. Repsol has already begun production at the Margarita reservoir. With production of 6 million cubic metres (212 million cubic feet) of gas a day, it is the most productive well in the history of the country and of the whole Sub-Andean basin (Bolivia, Argentina and Peru).



Grupo Cuñado has been involved in this project by supplying 189 km (117 miles) of large diameter pipe in one of the biggest logistical operations in the history of **Grupo Cuñado**. 15,000 t of pipes were supplied, mainly in 8, 10, 20, 24 and 28-inch diameters, as well as the related bends. All were transported by more than 1,290 trucks.

This project became a great challenge due to the material transportation and handling, overcoming the difficulties related to the location of the project.



INCAHUASI PROJECT BOLIVIA

The Incahuasi Project started at the end of 2013. It consisted in a gas pipeline constructed in Bolivia by the French oil company TOTAL. Located 250 km (155 miles) southwest from Santa Cruz, the project develops three wells: one in Aquío and two in Ipati, and a gas processing plant with 6,5 million cubic meters (230 million cubic feet) a day.

Grupo Cuñado has been involved in this project, supplying 30,000 t of 30-inch pipe, all managed by the logistical service of the Group. The material covered more than 1,400,000 km (870,000 miles) from Arica (Chile) across Bolivia, utilising over 2,000 trucks.



The result of this Project has been more than satisfactory. The material was supplied ahead of schedule, saving TOTAL \$6M, therefore gaining their appreciation.







| WEIGHT | |
|----------|--------|
| • PIPES: | 29,806 |
| • BENDS: | 132 |
| • TOTAL: | 29,938 |

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AMOUNT

BOLIVIA

| • PIPES: | 108,054 M |
|----------|-----------------|
| BENDS: | 50 UNITS |

• TOTAL: 108,104 UNITS

PRODUCTION

- PRODUCTION POINTS: 4
- SUBCONTRACTORS: 6

DOCUMENTATION

- TOTAL PACKING LISTS: +1,000
 TOTAL CUSTOMS OFFICE
- DOCUMENTS: +1,000

LOGISTICS

- EMPLOYEES:
- CERTIFIED TRUCKS WITH VACUUM FOR UNLOADING: 300

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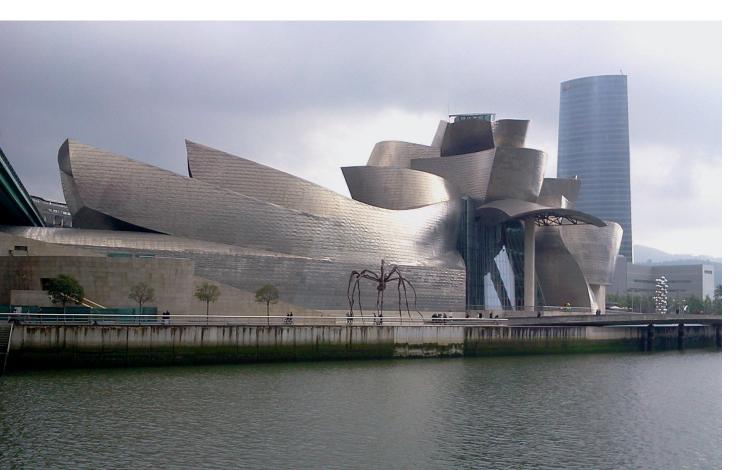
MATERIALS

- PIPES
- DIAMETER: 30-INCHES
- THICKNESS: 14.3 MM,
- 17.5 MM & 20.6 MM
- COATING: EXTERNAL & INTERNAL THREE LAYER COATING
- QUALITY: API 5L X70 PSL2
- BENDS
- DIAMETER: 30-INCHES
- THICKNESS: 14.3 MM, 17.5 MM
- COATING: EXTERNAL & INTERNAL



REFERENCES

CORPORATE PRESENTATION



SPAIN

OIL AND GAS INDUSTRY

B.P. OIL ENAGÁS GAS NATURAL GRUPO CEPSA GRUPO REPSOL PETRONOR REDEXIS GAS

ENGINEERING AND CONSTRUCTION COMPANIES

C.E. LUMMUS DISEPROSA **DURO FELGUERA** ECOLAIRE EMPRESARIOS AGRUPADOS FLUOR DANIEL FOSTER WHEELER IBERIA **GRUPO ABENGOA** HFYMO IBERDROLA INGENIERÍA Y CONSTRUCCIÓN (IBERINCO) INITEC INITEC ENERGÍA INTECSA **JAKKO-POIRE** M.W. KELLOGG SENER SERELAND SNC LAVALIN **TECHNIP** TÉCNICAS REUNIDAS

NUCLEAR PLANTS

ALMARAZ ASCÓ COFRENTES SANTA MARÍA DE GAROÑA TRILLO VANDELLÓS ZORITA

SHIPYARDS ASTILLEROS ESPAÑOLES NAVANTIA UNIÓN NAVAL DE LEVANTE

FOOD INDUSTRY

CAMPOFRÍO CLESA CRUZCAMPO DANONE EL ÁGUILA GRUPO EBRO HENNINGER MAHOU PASCUAL SAN MIGUEL

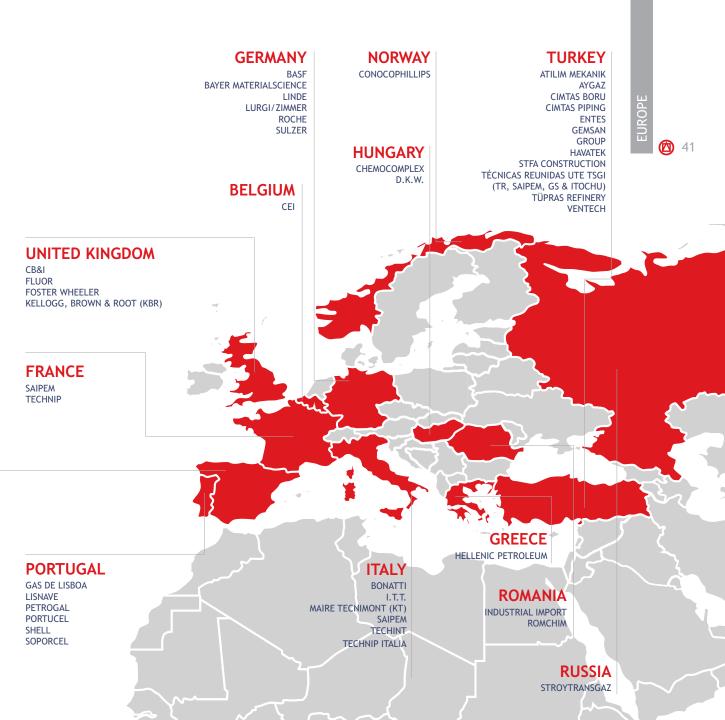
CONSTRUCTION INDUSTRY

ACCIONA A.C.S. AQUALIA BABCOCK WILCOX CADAGUA COBRA COFELY COFELY GDF SUEZ CUBIERTAS DRAGADOS Y CONSTRUCCIONES ENTRECANALES FOMENTO (FCC) GINES NAVARRO OHL SACYR

OTHER INDUSTRIES

A.B.B. ANTIBIÓTICOS C.A.S.A. ENCE FORD GENERAL MOTORS IVECO PEUGEOT RENAULT SABIC SEAT

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CORPORATE PRESENTATION

RECOMMENDATIONS





saipem

Via Martiri di Cefalonia, 67 20097 San Donato Milanese (Milano) Tel. +39 025201 Fax +39 0252044415 www.saipem.eni.it

Address: CUÑADO INTERNACIONAL, S.A. CTRA. DE DAGANZO, Km 2,4 28806 Alcala de Henares MADRID, Spain

Attention to: Mr. José Maria Paniagua

CASTOR UNDERGROUND GAS STORAGE DEVELOPMENT PROJECT Offshore Construction Gas Pipeline Lump Sum Contract Contract no. 692144

Ref.: CAS-SA-CUN-LET-0001

Date: Rijeka, February 16th 2012

Subject: Spools Fabrication

Dear Sirs,

We acknowledge the successful completion of the subject Works and we would like to express our true appreciation for the contribution given by your Esteemed Company to our activities within the CASTOR UGS Development Project.

In particular, we are pleased to remark that the Works have been always developed in the utmost consideration of Safety. This is an effective implementation of the Safety culture, which is a primary and constant target for SAIPEM organization.

Furthermore, we would like to signify our appreciation for the fruitful relationship established with your personnel, which has always shown a proactive approach and a serious commitment to the job.

For all the above reasons, we trust we may join again our intents in the future.

Best regards,

Giorgio Danieli Project Manager Saipem S.p.A. lloidth



saipem spa

Sede legale di San Donato Milanese, Via Martiri di Cefalonia, 67 Capitale Sociale Euro 441,410,900 i.v. Registro Imprese di Milano, Codice Fiscale 00825790157 Partita Iva 00825790157, R.E.A. Milano n. 788744 Società soggetta all'attività di direzione e coordinamento dell'Eni S. o.A.

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Fluor Supply Chain Solutions Pre-Qualification Status

in the equipment category of

Distribution: Pipe/ Valves/ Fittings

has been conferred upon the

GRUPO CUÑADO Cuñado

facility located at

Carretera de daganzo km. 2,4, C/Camino Del Olivar 2 Alcalá De Henares, Madrid 28806

This designation is effective till 31 December 2013.



TOTAL ESP BOLIVIE PROYECTO DE DESARROLLO DEL CAMPO INCAHUASI Y AQUIO

Santa Cruz de la Sierra, 01 de Octubre de 2014

GRUPO CUÑADO C/ CAMINO DEL OLIVAR, 2 (ESQ. CALLE MEXICO) 28806 ALCALÁ DE HENARES

N/Ref Our ref: Asunto

INC-00383-INMG-CUMG-LET-000008

Asunto Subject: Satisfacción por parte de la COMPAÑÍA.-

De nuestra mayor consideración:

Por medio de la presente, la COMPAÑÍA TOTAL E&P Bolivie, expresa su satisfacción hacia la Empresa CUÑADO S.A. por haber realizado la entrega total de la tubería de 30" para el Proyecto INCAHUASI, esta entrega concluyó con dos meses de anticipación de lo previsto y sin tener ningún tipo de accidente.

La COMPAÑÍA reconoce la labor del GRUPO CUÑADO S.A. para la provisión y entrega de este material.

Sin otro particular saludamos a ustedes atentamente.

Stéphane VENES Incahuasi Project Manager Total E&P Bolivie

Edificio Arcus, Equipetrol Norte - Calle Las Violetas No. 40 Tel: (591-3) 363 4500 / Fax: (591-3) 342 7879 / Casilla 236

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🜒 SNC · LAVALIN

SNC-Lavalin Inc. & Cunado

Strategic Supplier Alliance Agreement (17173)

For all Products (including Valves, Piping) 2015-2018

Effective date of contract: January 1, 2015 Duration of the contract: 3 years

Between:

Global Procurement, a unit of SNC-Lavalin Inc. having its principal office at 455 Rene-Levesque Blvd. West, Montreal (Quebec), Canada H2Z 1Z3.

Represented by Claudine Fyfe, Vice-President, and Global Procurement (Hereinafter referred to as "Global Procurement")

And:

Cunado Group (Cunado, S.A.) having its principal Office Calle Camino del Olivar 2, 28806 Alcala de Henares (Madrid), Spain.

Represented by Carlos David Cunado Azcarate, President and Chief Executive Officer. (Hereinafter referred to as the "Supplier")

(Global Procurement and Supplier being sometimes referred to as a "Party" and together, as the "Parties")

SNC-LAVALIN Inc., GLOBAL PROCUREMENT UNIT

NAME: Claudine F

TITLE: Vice President, Global Procurement

Executed in Montreal, QC Date : 2015

Cunado Group (Cunado, S.A.)



NAME: Carlos David Cunado Azcarate TITLE: President and Chief Executive Officer

Executed in Madrid, Spain Date:

January 1, 2015 SNC-Lavalin Inc. & Cunado Group (Cunado S.A.) Strategic Supplier Alliances Agreement for All Products 2015-2018

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GUGGENHEIM MUSEUM BILBAO

The originally designed outdoor structure was made of polished stainless steel, and the documentation for the bid was prepared accordingly. However, the prestigious architect Frank O. Gehry was not 100% convinced with this material and studied different options. Through Timet, our partner mill, we sent him a sample of the titanium that was later used as coating. Finally, we were chosen to chemically treat and laminate the raw material. Together with its chromatic properties, highly valued by the American architect, titanium's extraordinary mechanical properties were also taken into account, along with its resistance to corrosion. Moreover, its lightness, plasticity and flexibility compared to other materials, allowed its easy adaptation to the complex surfaces of this radical design, opened in 1997.



PUERTA DE LA ILUSTRACIÓN

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The monumental sculpture designed by Andreu Alfaro for the Ilustración avenue (Madrid, Spain), opened in 1990, is a Baroque and dynamic crossing of diagonal forces in spiral acceleration, where in one of its longitudinal directions, a sense of centripetal absorption is created, while in the other, a sense of centrifugal expansion prevails. For this monument, we supplied and assembled the 26 bends of the sculpture, made of Ø 480 mm stainless steel AISI-304 polished pipes, with a variable Ø between 12.5 and 42.5 m. We were in charge of all the works involved in the assembly, from the bending of pipes to supply and place the anchor plates, with their lugs and gusset plates and the steel framework reinforcement.

A STAT

PLAZA DE CASTILLA CAJA MADRID OBELISK

Calatrava's obelisk was the gift that Caja Madrid donated to the city of Madrid to celebrate the company's third centenary in 2009. The architect Santiago Calatrava was chosen to design it, and defined it as a mobile monument, between architecture, sculpture and engineering. His aim was to give it a special touch, a modern and futuristic look with a large pointed column, to hold the sky over the city of Madrid. Grupo Cuñado supplied 103,000 kg of CUSn6 bronze strips. Such strips, placed as a rib system, turn in an elliptic movement around the central steel tube, tilted and radial, with a difference of milliseconds, it looks like a never-ending screw.



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